

# INNORBIT

CAPACITY & SUPPORT FOR  
SUSTAINABLE SPACE INNOVATION

*“Empowering innovation intermediaries to generate sustainable initiatives to incentivise and accelerate the commercialisation of space innovation”*

Coordination and Support Action (CSA)

Project duration January 1, 2021 – June 30, 2023

Total budget € 999,937.50

EU contribution € 999,937.50



## PARTNERS



This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No 101004212.

# Our Motive

## The EU space sector is on the rise!

1.3 billion annual revenue of the downstream space sector and 6% annual growth by 2022

## Expanding opportunities

for innovative space products, applications and services even in non-space sectors, as global activity in commercial space is 76% private

## Entrepreneurs need business support

to exploit new opportunities as they lack business skills and access to finance and funding

## Startups in SE and CE Europe are missing out

70% of European aerospace clusters are concentrated in Western Europe.

## What does InnORBIT do?

- + InnORBIT will establish sustainable local space initiatives in South Eastern and Central Eastern Europe and empower innovators
- + to exploit space technologies, data and applications for the development of products and solutions with commercial application in various business sectors



# How do we Support Space Innovation?



## Capacity building programme *for innovation intermediaries*

- Awareness raising about opportunities in space industries
- Train the trainers to **set up** and **run** local space initiatives
- Train to **deliver** and **exploit** business support services



## Business support programme *for innovators (startups, scaleups, SMEs...)*

- Mentoring
- Coaching
- Networking
- Matchmaking
- Demo days
- Access to finance



## Digital toolbox *to support the delivery of core programmes*

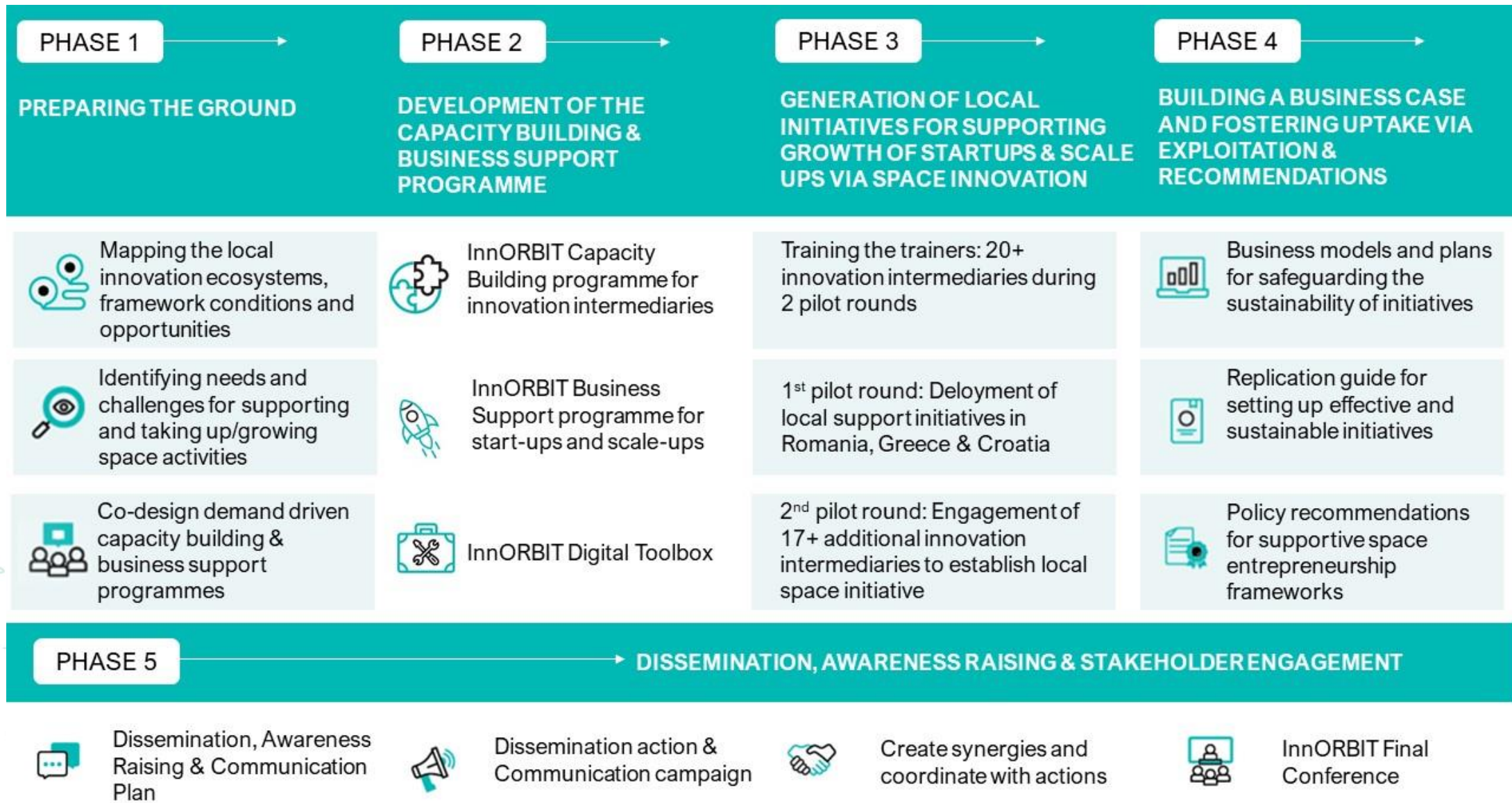
- Profiling and needs assessment tool
- E-learning
- Forum

## Plan, Pilot Activities and European roll-out





# Concept

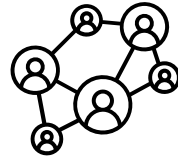


# Key Facts and Figures

## Innovation intermediaries and space ecosystems



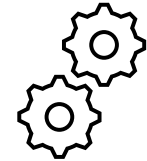
**20 + Innovation intermediaries trained** to establish space initiatives and support entrepreneurs



**500+ stakeholders engaged** through our services, events and activities



**75+ new jobs created** across all supported ecosystems



**30+ new solutions developed** having a service-oriented character

## Space innovators



**50+ start-ups, scale-ups & SMEs supported** through our incubation and acceleration services



**15+ start-ups, scale-ups & SMEs** to access finance and funding opportunities



**10+ new start-ups created** in space and space-related industries



**€2 million funding raised** by all supported innovators via funding & financing tools

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